

ACS COLLEGE OF ENGINEERING

Kambipura, Mysore Road, Bengaluru - 560074



Institutions Innovation Council

AICTE/MIC ID: IC201912654



Q3-IIC driven Activity Report

Title of the Activity: Intra Institutional Business Plan competition

Date & Time: 24/07/2024 & 09.30 A.M to 03.30 P.M

Duration (in minutes): 300 minutes

No of Student Participants: 66

No of Batches participated: 17 batches

Judges:

1. Mr.B.S.Lokesh, Startup Consultant, Agastya Academy, Bangalore

2. Dr. Bharathi Gururaj, Associate Professor & HOD, Dept of ECE

3. Dr. Inamul Hasan, Associate Professor, Dept of AE

Faculty Coordinators:

1. Dr.G.Ramanan, Associate Professor & HOD, Dept of AE

2. Mr.Ganesh R, Assistant Professor, Dept of AE

Mode of Delivery: Offline

Objectives of the Activity:

ACS College of Engineering established Institution's Innovation Council (IIC) has organized Business Plan Competition on 24th July 2024. Business Plan Competition provides a meaningful experience to students for improving their ability to be an entrepreneur in future. This also helps students to identify various business opportunities and develop a business plan including market analysis, financial analysis and scalability of Business. This competition lets students think in various dimensions related to Business and let them understand the challenges involved, face those challenges. Business Plan Competition helps students to know and analyze the multi-disciplinary nature of Management Studies, how to incorporate Management Studies with Technology for Business growth, Customer Satisfaction.

Benefits in terms of learning/Skill/Knowledge obtained:

For Business Plan Competition, students will be working teams which improves their team managing skills. They will be familiar with the market research and process of conducting feasibility studies. Students will be able to identify broader scope of the Business with the feedback given from Judges and they can refine their Business Plan to make it a better one. Business plan competition gives an insight to students in terms of ordering the things involved in Business according to their importance and allocate resources, manpower and time in an efficient and strategic manner. Future expectations are also mentioned in Business Plan which helps in analyzing the Business growth in terms of Return on Investment. Business plan also helps to anticipate future problems and includes the actions that are necessary to avoid them. Business Plan is crucial and primary prerequisite for any Business without which further activities such as staffing, organizing, leading etc cannot be considered.















Convener

Dr.Krishnakumar

President

Dr.G.Ramanan

Head of the Institution

Dr.Anandthirtha B Gudi